



22 July 2021

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**THE WORLD'S  
FAVOURITE  
INDIAN**

Corporate Relations Department. <b>BSE Limited</b> 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street, Mumbai 400 001	Corporate Listing Department <b>National Stock Exchange of India Ltd</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), MUMBAI 400 051
<b>BSE Code: 532977</b>	<b>NSE Code: BAJAJ-AUTO</b>

**Sub: Intimation of proposed formation of a Wholly Owned Subsidiary Company**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform that the Board of Directors at its meeting held today, has approved the incorporation of a wholly owned subsidiary of the company.

The wholly owned subsidiary will leverage the growth opportunities in the evolving mobility space and will help the Company venture into the manufacturing of Electric and Hybrid vehicles in the 2 wheeler, 3 wheeler and light 4 wheeler categories.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as Annexure A.

This is for your information please.

Kindly acknowledge receipt.

Thanking you,

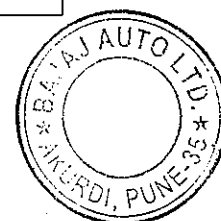
Yours faithfully,  
For Bajaj Auto Limited

Dr. J Sridhar  
Company Secretary & Compliance Officer

Encl: as above

### Annexure A

Sr. No	Particulars	Details
	Name of the target entity, details in brief such as size, turnover, etc.	<p>Name is being finalised subject to approval by the Ministry of Corporate Affairs.</p> <p>Proposed Authorized Capital: Rs. 100,00,00,000/- (Rupees One Hundred crore only).</p> <p>Proposed Paid-up capital: Rs. 5,00,00,000/- (Rupees Five Crore only)</p>
	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	<p>The wholly owned subsidiary company once incorporated will be a related party of the company.</p> <p>Save and except what is mentioned above, the Promoter/ promoter group/group companies are not interested in the transaction.</p>
	Industry to which the entity being acquired belongs	Automobile
	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proposed wholly owned subsidiary company to be incorporated in India shall carry out business in the field of Automobile and in particular, in the manufacturing of Electric and Hybrid vehicles in the 2 wheeler, 3 wheeler and light 4 wheeler categories.
	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
	Indicative time period for completion of the acquisition	Not Applicable
	Nature of consideration - whether cash consideration or share swap and details of the same	100% subscription to the share capital in cash.



	Cost of acquisition or the price at which the shares are acquired	Not Applicable
	Percentage of shareholding /control acquired and/ or number of shares acquired	100%
	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not Applicable, since the company is yet to be incorporated.

